

**Balance sheet
As at 31 March 2015**

	Note	2015 \$'000	2014 \$'000
Non-current assets			
Property, plant and equipment	3	8,571	8,725
Current assets			
Grant receivables, prepayments and other receivables	4	1,511	2,064
Cash and cash equivalents	5	3,834	3,005
		5,345	5,069
Total assets		13,916	13,794
Funds			
General Fund		4,284	4,127
Restricted Funds	6	7,880	7,883
Total funds		12,164	12,010
Non-current liabilities			
Other payables	7	100	23
Current liabilities			
Other payables and accruals	7	1,652	1,761
Total liabilities		1,752	1,784
Total funds and liabilities		13,916	13,794

The accompanying notes form an integral part of these financial statements.

Statement of financial activities
 Year ended 31 March 2015

Income	2015				2014				
	General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000	Total \$'000	General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000
Income from generated fund									
Voluntary income									
- Donations	174	-	-	-	174	473	-	-	-
- Government grants (operating)	5,970	-	471	-	6,441	5,657	-	654	-
Activities for generating income									
- Rental	163	-	-	-	163	145	-	-	-
	6,307	-	471	-	6,778	6,275	-	654	-
Income from charitable activities									
- Conference fees	40	-	-	-	40	12	-	-	-
- SG Gives fees	428	-	-	-	428	340	-	-	-
- Service fees	57	-	-	-	57	22	-	-	-
	525	-	-	-	525	374	-	-	-
Other income									
- Others	124	-	-	-	124	57	-	-	-
Total income	6,956	-	471	-	7,427	6,706	-	654	-
									7,360

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Statement of financial activities (cont'd)
Year ended 31 March 2015

Expenditure	Note	2015				2014			
		General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000	General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000
Charitable activities									
Salaries and related costs	8	(2,732)	-	-	-	(2,444)	-	-	(2,444)
Contribution to defined contribution plan	8	(332)	-	-	-	(317)	-	-	(317)
Programme expenses	8	(2,728)	-	(350)	(24)	(2,435)	-	(455)	(2,890)
Depreciation of plant and equipment	3	(59)	(70)	-	-	(36)	(70)	-	(106)
Maintenance of building and equipment		(93)	-	-	-	(79)	-	-	(79)
Utilities		(58)	-	-	-	(59)	-	-	(59)
Telecommunication		(11)	-	-	-	-	-	-	-
Cleaning and security		(18)	-	-	-	(15)	-	-	(15)
Property tax		(7)	-	-	-	-	-	-	-
Transport		(13)	-	-	-	-	-	-	-
Other expenses		(43)	-	-	-	-	-	-	-
Total charitable activities		(6,094)	(70)	(350)	(24)	(5,385)	(70)	(455)	(5,910)
Governance costs									
Salaries and related costs		(482)	-	-	-	(431)	-	-	(431)
Contribution to defined contribution plan		(59)	-	-	-	(56)	-	-	(56)
Depreciation of plant and equipment	3	(25)	(30)	-	-	(15)	(30)	-	(45)
Professional fees	9	(51)	-	-	-	(38)	-	-	(38)
Maintenance of building and equipment		(40)	-	-	-	(34)	-	-	(34)
Utilities		(25)	-	-	-	(25)	-	-	(25)
Telecommunication		(2)	-	-	-	(13)	-	-	(13)
Cleaning and security		(8)	-	-	-	(7)	-	-	(7)
Property tax		(3)	-	-	-	(11)	-	-	(11)
Transport		(2)	-	-	-	(17)	-	-	(17)
Other expenses		(8)	-	-	-	(39)	-	-	(39)
Total governance costs		(705)	(30)	-	-	(686)	(30)	-	(716)
Total expenditure		(6,799)	(100)	(350)	(24)	(6,071)	(100)	(455)	(6,626)

The accompanying notes form an integral part of these financial statements.

Statement of financial activities (cont'd)
 Year ended 31 March 2015

	Note	2015				2014			
		General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000	General Fund \$'000	Building Fund \$'000	New Initiative Grant Fund \$'000	Knowledge Centre Fund \$'000
Net income/(expenditure) before tax expense	11	157	(100)	121	(24)	154	(100)	199	734
Income tax expense		—	—	—	—	—	—	—	—
Net income/(expenditure) for the year	6	157	(100)	121	(24)	154	(100)	199	734
Transfer between funds		—	—	—	—	(68)	—	—	68
Net movement in funds		157	(100)	121	(24)	154	(100)	199	734
Reconciliation of Funds									
Total funds brought forward		4,127	8,475	(660)	68	12,010	8,575	(859)	68
Total funds carried forward		4,284	8,375	(539)	44	12,164	8,475	(660)	68

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